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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JANUARY 31, 2000

APPLICATION OF

SYDNOR HYDRODYNAMICS, INC.

and

CASE NO. PUE990532

AQUASOURCE UTILITY-VIRGINIA, INC.

For certificates of public
convenience and necessity
for the Lake Shawnee System

ORDER INVITING WRITTEN
COMMENTS AND REQUESTS FOR
HEARING

By Order dated June 7, 1999, in Case No. PUA980050, the Commission approved the transfer of the stock of Sydnor Hydrodynamics, Inc. ("Sydnor"), and Sydnor's small water company subsidiaries to AquaSource Utility-Virginia, Inc.'s (AquaSource Virginia) parent, AquaSource Utility, Inc. In that Order, the Commission, among other things, conditioned its approval on Sydnor's filing with the Commission an application for a certificate of public convenience and necessity ("certificate") for the Lake Shawnee Water System.

Pursuant to that Order, Sydnor, and AquaSource Virginia (collectively, "Applicants"), filed a complete application requesting certificates on November 9, 1999, pursuant to §§ 56-

265.2 and 56-265.3 of the Code of Virginia ("Code"). Applicants request a certificate pursuant to § 56-265.2 for AquaSource Virginia to acquire from Sydnor the existing assets of the Lake Shawnee System. Applicants also request a certificate pursuant to § 56-265.3 for AquaSource Virginia to continue to provide water service to customers of the Lake Shawnee System in Powhatan County, Virginia. In addition, Applicants request authority for the above-referenced transfer of assets pursuant to Chapter 5 of Title 56 if the Commission determines that such authority is required.

In its application, Applicants state that there will be no change in AquaSource Virginia's operations or the rates for the Lake Shawnee System. The current rates are as follows: \$36.12 bimonthly for the first 8,000 gallons of water and \$4.515 per 1,000 gallons thereafter.

NOW THE COMMISSION, having considered the above-referenced application, is of the opinion and finds that this application should be docketed, that Staff should investigate and analyze the application and present its recommendations to the Commission, and that the public should have an opportunity to comment and request a hearing. We will require Applicants to maintain separate books and records for the Lake Shawnee System and to submit certain financial data referenced herein based on

information for a twelve (12) month period commencing January 1, 2000. Accordingly,

IT IS ORDERED THAT:

(1) This matter is docketed and assigned Case No. PUE990532.

(2) Applicants shall maintain separate books and records for the Lake Shawnee System on a going forward basis effective January 1, 2000.

(3) On or before April 1, 2001, Applicants shall file certain information with the Commission's Division of Public Utility Accounting based on operations for the Lake Shawnee System for the twelve (12) months commencing January 1, 2000; such information shall include an income statement, balance sheet, cash flow statement, and the most recent federal income tax return.

(4) Applicants shall forthwith make a copy of its application available for public inspection during regular business hours at the Powhatan County Library, 3908 Old Buckingham Road, Powhatan, Virginia 23139.

(5) Any interested person wishing to comment on the application shall, on or before March 20, 2000, address such written comments to: Joel H. Peck, Clerk, State Corporation Commission, c/o Document Control Center. P.O. Box 2118, Richmond, Virginia 23218 and refer to Case No. PUE990532.

(6) On or before March 20, 2000, any person desiring a hearing in this matter shall file a request for hearing in writing with Joel H. Peck, Clerk, State Corporation Commission, c/o Document Control Center. P.O. Box 2118, Richmond, Virginia 23218, and shall refer in his or her request to Case No. PUE990532. Any request for hearing shall detail reasons that such issues cannot be adequately addressed in written comments.

(7) A copy of such comments and requests for hearing shall simultaneously be sent to counsel for Applicants as follows: Anthony Gambardella, Esquire, Woods, Rogers & Hazlegrove, P.L.C., 823 East Main Street, Suite 1200, Richmond, Virginia 23219.

(8) The Commission Staff shall investigate the application and shall file, on or before March 24, 2000, a report detailing its findings and recommendations.

(9) On or before March 1, 2000, AquaSource Virginia shall mail the following notice (bill inserts are acceptable) to all of its customers located in Powhatan County, Virginia:

NOTICE OF APPLICATION
OF SYDNOR HYDRODYNAMICS, INC.,
AND
AQUASOURCE UTILITY-VIRGINIA, INC.,
CASE NO. PUE990532

Notice is hereby given that Sydnor Hydrodynamics, Inc. ("Sydnor"), and AquaSource Utility-Virginia, Inc. ("AquaSource Virginia"), (collectively, "Applicants"), filed an application

requesting a certificate of public convenience and necessity ("certificate") for AquaSource Virginia to acquire from Sydnor the existing assets of the Lake Shawnee System. Applicants also request a certificate for AquaSource Virginia to continue to provide water service to customers of the Lake Shawnee System in Powhatan County, Virginia. Applicants state that there will be no change in AquaSource Virginia's operations or the rates for the Lake Shawnee System.

A copy of the application is available during regular business hours at the Powhatan County Library, 3908 Old Buckingham Road, Powhatan, Virginia. The application is also available for public inspection Monday through Friday, 8:15 a.m. to 5:00 p.m., at the State Corporation Commission, Document Control Center, First Floor, Tyler Building, 1300 East Main Street, Richmond, Virginia.

Comments on the application must be submitted in writing to Joel H. Peck, Clerk, State Corporation Commission, P.O. Box 2118, Richmond, Virginia 23218, on or before March 20, 2000. Requests for hearing must also be received by the Clerk on or before March 20, 2000. Requests for hearing shall state why a hearing is necessary and why such issues cannot be adequately addressed in written comments.

All correspondence should refer to Case No. PUE990532. A copy of the comments or requests for hearing must also be sent to counsel for the Applicants as follows: Anthony Gambardella, Esquire, Woods, Rogers & Hazlegrove, P.L.C., 823 East Main Street, Suite 1200, Richmond, Virginia 23219.

If no sufficient request for hearing is received, a formal hearing may not be held.

SYDNOR HYDRODYNAMICS, INC., AND AQUASOURCE
UTILITY-VIRGINIA, INC.

(10) Applicants shall forthwith serve a copy of this Order on the Chairman of the Board of Supervisors of any county and upon the Mayor or Manager of any county, city, or equivalent officials in counties, towns, and cities having alternate forms of government in the Commonwealth of Virginia. Service shall be made by first-class mail or delivery to the customary place of business or residence of the person served.

(11) On or before April 10, 2000, Applicants and interested persons may file with the Clerk of the Commission any response to Staff's Report.

(12) On or before April 3, 2000, Applicants shall provide the Commission with proof of notice required in Ordering Paragraphs (9) and (10).